

Message Text

LIMITED OFFICIAL USE

PAGE 01 PARIS 20829 01 OF 02 201553Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07
EA-07 FRB-03 INR-07 IO-13 NEA-10 NSAE-00 USIA-06
OPIC-03 SP-02 TRSE-00 LAB-04 EPG-02 SIL-01
AGRE-00 OMB-01 /085 W
-----130751 201603Z /41/43
R 181822Z JUL 77
FM AMEMBASSY PARIS
TO SECSTATE WASHDC 5847

LIMITED OFFICIAL USE SECTION 1 OF 2 PARIS 20829

C O R R E C T E D C O P Y (TEXT CORRECTED)

USOECD

PASS CEA, TREASURY AND FRB

E.O. 11652: N/A
TAGS: ECON, OECD
SUBJECT: PUBLICATION OF OECD'S SEMI-ANNUAL "ECONOMIC
OUTLOOK"

1. JULY 1977 ISSUE OF OECD'S "ECONOMIC OUTLOOK" (NO.
21) WAS DISTRIBUTED TO DELEGATIONS ON MONDAY, JULY 18.
PUBLICATION IS EMBARGOED UNTIL 1:00 A.M. PARIS TIME,
THURSDAY, JULY 21. THREE ADVANCE COPIES ARE BEING
HAND-CARRIED TO GELBARD, EUR/RPE, BY RAMSEY, EB/ORF/FSE,
TRAVELING ON TUESDAY, JULY 19.

2. FOLLOWING SUMMARIZES INFORMATION CONTAINED IN
"OUTLOOK" TABLES ON GNP, PRICES AND CURRENT BALANCES:

GROWTH OF REAL GNP, PERCENTAGE CHANGES SEASONALLY
ADJUSTED AT ANNUAL RATED (FROM "OUTLOOK" TABLE 1)
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PAGE 02 PARIS 20829 01 OF 02 201553Z

	FROM	FROM PREVIOUS HALF-YEAR	
	PREVIOUS		
	YEAR	1977	1978
	1977	I	II
UNITED STATES		5-1/4	5-3/4
JAPAN		5-1/2	5-3/4

GERMANY 4 4-1/2 3-3/4 3-3/4
 FRANCE (GDP) 3 2-3/4 3 3
 UNITED KINGDOM (GDP) 1 0 2-1/4 1-1/2
 ITALY (GDP) 2-1/4 2 1/4 3/4
 CANADA 3 4-1/4 3-1/2 4-1/4

TOTAL OF ABOVE

COUNTRIES 4-1/4 4-1/2 4-3/4 4-1/4
 OTHER OECD COUNTRIES 2-1/2
 TOTAL OECD 4 4-1/4 4-1/2 4

MEMORANDUM ITEMS

FOUR MAJOR EUROPEAN

COUNTRIES 3 2-3/4 2-3/4 2-3/4

INDUSTRIAL PRODUCTION:

SEVEN MAJOR COUNTRIES

(FOOTNOTE A) 5-3/4 5-1/4 7-1/4 5-3/4

TOTAL OECD

(FOOT NOTE A) 5-1/2 4-3/4 7 5-1/2

FOOTNOE A): 1975 GNP/GDP WEIGHTS AND EXCHANGE RATES.

GNP DEFLATORS, PERCENTAGE

CHANGES SEASONALLY ADJUSTED AT ANNUAL RATES (FROM
 "OUTLOOK" TABLE 21)

1976 1976 II 1977 I 1977 II

TO TO TO TO

1977 1977 I 1977 II 1978 I

UNITED STATES 5-3/4 6 6 6-1/4

JAPAN 6-1/2 5-3/4 6-3/4 6-1/2

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PAGE 03 PARIS 20829 01 OF 02 201553Z

GERMANY 4 4 4 4

FRANCE (GDP) 8-1/2 8-1/4 8-3/4 7-1/4

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PAGE 01 PARIS 20829 02 OF 02 181831Z

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

EA-07 FRB-03 INR-07 IO-13 NEA-10 NSAE-00 USIA-06

OPIC-03 SP-02 TRSE-00 LAB-04 EPG-02 SIL-01

AGRE-00 OMB-01 /085 W

-----103378 181919Z /43

R 181822Z JUL 77

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USOECD

UNITED KINGDOM (GDP) 13 13 12.1/2 9"3/4

ITALY (GDP) 18-1/2 18-1/2 14 14

CANADA 6-3/4 6 7 6-1/2

TOTAL OF ABOVE

COUNTRIES (FOOT-

NOTE B) 7 7 7 6-3/4

MEMORANDUM ITEM

FOUR MAJOR EUROPEAN

COUNTRIES (FOOT-

NOTE B) 9-1/4 9 8-1/2 7-1/2

FOOTNOTE B): 1975 GNP/GDP WEIGHTS AND EXCHANGE RATES.

CURRENT BALANCES, \$ BILLION; SEASONALLY ADJUSTED AT

ANNUAL RATES (FROM "OUTLOOK" TABLE 26)

	1976	1977	1977	1978	
	I	II	I		
UNITED STATES	-0.6	-14	-16	-12	-13
CANADA	-4'2	.4	-4	-3"3/4	4
JAPAN	3.7	7	9-1/2	41/2	4"L/2
FRANCE	-6.1	.4-1/4	"4-1/2	"33/4	-3-1/4
GERMANY	3.0	2-1/2	3	2	2#1/2

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PAGE 02 PARIS 20829 02 OF 02 181831Z

ITALY -2.8 -1 -1-1/2 -1/2 1

UNITED KING-

DOM -2.7 0 -1-1/4 1-1/2 2-1/2

BELGIUM-LUX-

EMBOURG -0.4 -1/4 -1/2 0 1/2

NETHERLANDS 2.3 2 1-1/2 2-1/4 2-1/2

OTHER EEC -2.2 -1-3/4 -1-3/4 -2 -1-1/2

OTHER NORTH

EUROPE -5.4 -5 -5-1/4 -4-3/4 -4-1/2

OTHER OECD -11.3 -12 -12-1/2 -11-1/2 -12

TOTAL OECD -26-1/2 -30 -33 -27-1/2 -25

SALZMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PUBLICATIONS, ECONOMIC REPORTS, SEMIANNUAL REPORTS, ECONOMIC DATA
Control Number: n/a
Copy: SINGLE
Sent Date: 18-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977PARIS20829
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770272-1072, D770256-0204
Format: TEL
From: PARIS USOECD
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770747/aaaaboki.tel
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Litigation Codes:
Litigation History:
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Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
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Review Content Flags:
Review Date: 03-Mar-2005 12:00:00 am
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